

Messari’s Sale to Blockworks




Galaxy Investment Banking Served as Exclusive Financial Advisor to Messari

The acquisition brings together two of the industry’s largest information businesses, consolidating crypto’s fragmented data and information market. The combined entity aims to become a single system of record for onchain assets, positioning itself as the crypto-native equivalent of Bloomberg and S&P Global for institutional capital markets.

JUNE 2026

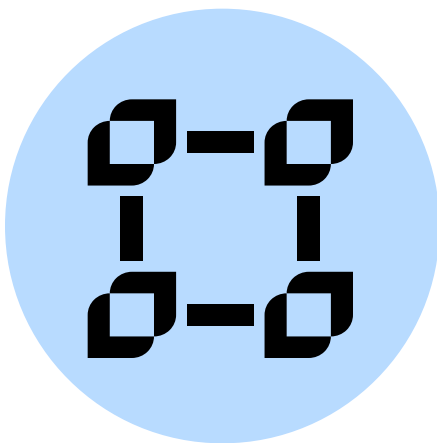
“Messari and Blockworks have both spent years focused on bringing more transparency, trust, and structure to crypto markets. Coming back together allows us to pursue that shared vision more efficiently and build a stronger platform for the customers, investors, and institutions moving onchain.”

Diran Li ▪ Messari CEO

“AI makes this opportunity larger, not smaller. In legacy markets, ratings, research, and diligence required enormous analyst headcount. In crypto, the raw material is already digital, structured, and real-time. As markets move onchain, the winning platform will combine trusted data, issuer-provided disclosures, onchain activity, market intelligence, and AI-native workflows.”

Jason Yanowitz ▪ Blockworks Co-Founder

About Messari



Messari is one of crypto’s most comprehensive data platforms, with coverage of 40,000+ assets and the industry’s most powerful API spanning markets, protocols, token unlocks, fundraising, and research.



Market Intelligence: Investors, financial institutions, asset managers, auditors, and exchanges use Messari to discover, diligence, and monitor the digital assets universe.



Protocol Services: Messari provides institutional research including protocol dashboards, standardized reporting, and bespoke research for top protocols.

Galaxy’s Advisory Role

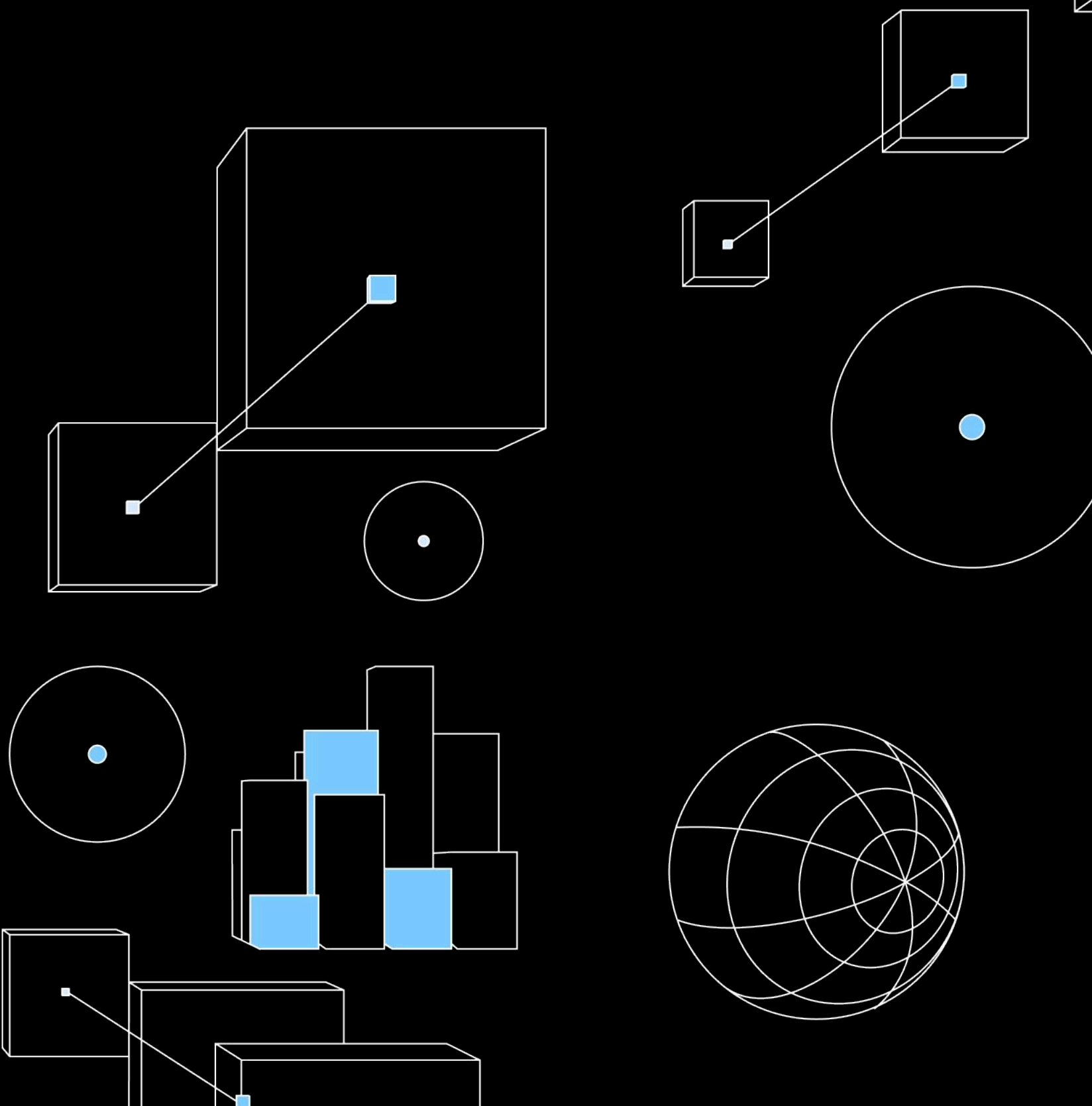
Collaborated with management to develop compelling equity story and transaction rationale

- Assisted with preparation of financial forecast and marketing materials

Coordinated outreach process across a broad universe of potential buyers

- Galaxy leveraged its extensive network with crypto-native and traditional acquirors
- Tailored the strategic rationale and fit on a company-by-company basis

Led negotiations with several interested parties, focusing on key commercial items and pro forma alignment among key stakeholders



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