



Galaxy Digital Partners LLC Form CRS (Client Relationship Summary)

As of March 31, 2025

Galaxy Digital Partners LLC (Galaxy Digital, we or us) is a broker-dealer registered with the U.S. Securities and Exchange Commission (SEC) and is a member of Financial Industry Regulatory Authority, Inc. (FINRA) and the Securities Investor Protection Corporation (SIPC). We are not a registered investment adviser. We are affiliated with Galaxy Digital Capital Management LLC (our Advisory Affiliate), an SEC registered investment adviser that does not have retail customers. Brokerage and investment advisory services and fees differ. In particular, brokerage fees are generally transaction-based and determined as a percentage of the dollar amount of each transaction, while advisory fees are generally asset-based and determined as a percentage of the total assets managed by the investment adviser. It is important for you to understand those differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Galaxy Digital assists issuers by providing them financial advice (for example, regarding mergers and acquisitions) and helping them raise capital through private placements, Regulation A+ offerings and/or public underwritings of their securities. We do not carry any customer accounts or hold customer funds or securities, and therefore are unable to monitor accounts. We only offer a limited range of investment products and services connected to those products. You must open accounts with other financial institutions in order to make investments in products not offered by us.

We can assist you in . . .

Private Placements: These are investments in unregistered securities sold by unaffiliated issuers that we advise or in affiliated private funds (Affiliated Funds) advised by our Advisory Affiliate. In most private placements, issuers set a minimum threshold on the size of investments, which may vary from one issuer or offering to another. In some cases, securities we place are offered only to qualified purchasers (who may be retail customers) or institutional investors, while in others they may also be sold to retail customers who qualify only as accredited investors.

Regulation A+ Offerings: These are investments in a securities offering of a limited size that are sold under an exemption from registration by issuers that we advise. Retail purchasers in Regulation A+ offerings must meet certain suitability requirements and are limited in the amount of money they may invest depending on whether they meet certain annual salary or net worth limits.

Public Offerings: These are investments in public securities of issuers for whom we act as an underwriter and participate in the selling group of underwriters. Since we do not carry customer accounts, investors will need to purchase securities from the lead underwriter or other selling group members who do carry customer accounts.

When Galaxy Digital makes a recommendation, you make the ultimate decision regarding any purchase or sale of investments, or any asset allocation.

For additional information about our brokerage services, please see our Regulation Best Interest disclosure document available at <https://www.galaxy.com/crs/>.

CONVERSATION STARTER

Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

As compensation for its services in capital raising transactions, issuers typically pay Galaxy Digital a fee, determined as a percentage of the dollar amount of the securities sold in the transaction. This fee may vary from one transaction to another but is generally the same for all sales that are part of the same transaction. The issuer also usually reimburses Galaxy Digital for its expenses incurred in connection with the transaction. Investors participating in the transaction do not pay any additional fees to Galaxy Digital. However, you should understand that the issuer pays these fees and costs to us out of the investment proceeds made by you and other investors. These payments to us reduce the amount of your investment that the issuer may use for its business, and therefore decreases the amount of money on which the business can use to generate a return from your investment over time.

We receive no fees from sales of our Affiliated Funds. We are entitled to receive reimbursement of expenses incurred in connection with maintaining the registrations of registered representatives who market Affiliated Funds. Even though we do not earn fees from our Affiliated Funds, they generate revenue that benefits our organization as a whole and incentivizes us to recommend our Affiliated Funds over comparable products.

Transaction fees differ from one transaction to another which may create an incentive to recommend a transaction in which we receive higher fees. The issuer pays our fees regardless of whether the offering increases or decreases in value. You will also pay fees and costs regardless of whether you make or lose money on your investment. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about our fees and charges, please see our Regulation Best Interest disclosure document available at <https://www.galaxy.com/crs/>.

CONVERSATION STARTER

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go towards fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

- There may be circumstances in which one or more personnel associated with Galaxy Digital is also engaged as an officer or director of the issuer, and thus our recommendation of the issuer's securities may result in direct or indirect benefits to those individual(s).
- We may receive securities in issuers as compensation. Also, our affiliates, including through the Affiliated Funds, may own or purchase securities in the issuer, and thus our recommendation of these issuer's securities may result in a direct and indirect benefit to us and our affiliates.
- There is a conflict of interest to the extent that our or our affiliates' ownership or associated personnel's board membership in issuers whose securities we place controls or otherwise influences the terms and pricing of investments we recommend to you.
- Our success in raising capital for issuers in which you invest may lead them to hire us to provide underwriting, mergers and acquisitions advice, capital raising, or other services.
- Affiliated Funds managed by our Advisory Affiliate generate fees that may be substantial, and thus our recommendation of investment in these funds may result in a direct and indirect benefit to us and our affiliates.

This summary does not identify all of our conflicts of interest, or all material facts about these and other conflicts of interest. For additional information about these and other conflicts of interest, please see our Regulation Best Interest disclosure document available at <https://www.galaxy.com/crs/>.

CONVERSATION STARTER

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Financial professionals at Galaxy Digital earn salaries as well as a discretionary bonus that is tied to our overall profitability, inclusive of the financial advisory and transaction fees we receive. Senior management of Galaxy Digital determines the basis for allocating revenues received from transactions. In addition, certain of Galaxy Digital's financial professionals are also owners in the broader organization and their return as owners is based on the broader firm's overall profitability.

Certain employees of our Advisory Affiliate are also registered representatives of Galaxy Digital. All of the registered representatives who are involved in marketing or selling the Affiliated Funds are paid salaries and receive discretionary bonuses, but do not earn commissions from their sales and marketing of these funds. They do benefit from fees earned on investments in the Affiliated Funds, which fees may be substantial.

CONVERSATION STARTER

As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history?

Yes, for more information, refer to our Form BD. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and financial professionals.

CONVERSATION STARTER

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Additional Information

If you have any questions about our business or wish to reach your representative, please contact AdvisoryTeam@Galaxy.com or call (212) 390-9216. If you wish to request a copy of this Relationship Summary or our Regulation Best Interest disclosure document, please contact CRS@Galaxy.com, call (212) 499-0081 or visit <https://www.galaxy.com/crs/>.

Galaxy Digital Partners LLC

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